



COMMON COUNCIL  
CITY OF SOUTHPORT, 6901 DERBYSHIRE ROAD  
SOUTHPORT, INDIANA 46227

RESOLUTION 2017-6  
TRANSFER OF FUNDS

**WHEREAS**, the HSIP Fund (Fund 703) has a negative balance of \$14,911.72 as of December 31, 2016; and

**WHEREAS**, all reimbursable grant money has been received for expenditures thus far; and

**WHEREAS**, the McLaughlin/Pine Grant Fund (Fund 704) has a positive balance of \$6.23 from interest; and

**WHEREAS**, this grant has now been closed by OCRA (Office on Community and Rural Affairs).

**WHEREAS**, the Board of Public Works & Safety recommends to this Council that Funds 703 & 704 be brought to a zero balance as of 12/31/16 by transferring funds from Fund 708 to 703 and from Fund 704 to 706.

**NOW, THEREFORE, BE IT RESOLVED** BY THE COMMON COUNCIL OF THE CITY OF SOUTHPORT, INDIANA, AS FOLLOWS:

1. That \$14,911.72 be transferred from Fund 708 to Fund 703, bringing Fund 703 to a zero balance.
2. That \$6.23 be transferred from Fund 704 to Fund 706, bringing Fund 704 to a zero balance.
3. These transfers will have an effective date of December 31, 2016.

This Resolution shall be in full force and effect from and after its passage by the Common Council.

**PASSED AND ADOPTED** this 16th day of January, 2017, by the Common Council of the City of Southport, Indiana.

**CITY OF SOUTHPORT COUNCIL MEMBERS**

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\_\_\_\_\_  
James Cooney

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Joseph E. Haley, Jr.

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Shara Hostetler

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Larry L. Tunget

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Kenny Winslow

ATTEST:

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Diana S. Bossingham, Clerk-Treasurer

NAY

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James Cooney

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Joseph E. Haley, Jr.

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Shara Hostetler

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Larry L. Tunget

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Kenny Winslow

PRESENTED to the Mayor of the City of Southport, Indiana this \_\_\_\_ day of January, 2017, at \_\_\_\_:\_\_\_\_ m

\_\_\_\_\_  
Diana S. Bossingham, Clerk-Treasurer

APPROVED by me, the Mayor of the City of Southport, Indiana this \_\_\_\_ day of January, 2017 at \_\_\_\_:\_\_\_\_ m

\_\_\_\_\_  
Russell McClure, Mayor