



COMMON COUNCIL
CITY OF SOUTHPORT, 6901 DERBYSHIRE ROAD
SOUTHPORT, INDIANA 46227

RESOLUTION 2018-5

RESOLUTION RE-ESTABLISHING CUMULATIVE CAPITAL FUND
Under Indiana Code 36-9-15.5

BE IT RESOLVED by the Common Council of the City of Southport of Marion, County, Indiana that a need now exists for the establishment of a Cumulative Capital Fund for the following purposes:

For all uses as set out in IC 36-9-15.5

BE IT FURTHER RESOLVED that this Board will adhere to the provisions of Indiana Code 36-9-15.5. The proposed fund will not exceed \$0.05 on each \$100 of assessed valuation. Said tax rate will be levied beginning with taxes for 2018 payable 2019.

BE IT FURTHER RESOLVED that proofs of publication of the public hearing held on the 19th day of March, 2018, and a certified copy of this resolution shall be submitted to the Department of Local Government Finance of the State of Indiana as provided by law. This Cumulative Fund is subject to the approval of the Department of Local Government Finance.



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PASSED AND ADOPTED this 19th day of March, 2018, by the Common Council of the City of Southport, Indiana.

CITY OF SOUTHPORT COUNCIL MEMBERS

AYE

NAY

James Cooney

James Cooney

Joseph E. Haley, Jr.

Joseph E. Haley, Jr.

Shara Hostetler

Shara Hostetler

Larry L. Tunget

Larry L. Tunget

Kenny Winslow

Kenny Winslow

ATTEST:

Diana S. Bossingham, Clerk-Treasurer

PRESENTED to the Mayor of the City of Southport, Indiana this ____ day of March, 2018, at ____:____ m

Diana S. Bossingham, Clerk-Treasurer

APPROVED by me, the Mayor of the City of Southport, Indiana this ____ day of March, 2018 at ____:____ m

Russell McClure, Mayor