



COMMON COUNCIL
CITY OF SOUTHPORT, 6901 DERBYSHIRE ROAD
SOUTHPORT, INDIANA 46227

A RESOLUTION ELECTING TO JOIN THE 1977 POLICE OFFICERS' AND FIREFIGHTERS'
PENSION AND DISABILITY FUND AS ADMINISTERED BY THE INDIANA PUBLIC
RETIREMENT SYSTEM

RESOLUTION 2017-15

WHEREAS, the Southport Common Council is the governing body of the City of Southport, Marion County, Indiana; and

WHEREAS, the Common Council is fully cognizant that the current cost for participation of public safety officers in the 1977 Police Officers' and Firefighters' Pension and Disability Fund ("1977 Fund") is currently seventeen and five-tenths percent (17.5%) of the certified salary for the employer and six percent (6%) of certified salary for the employee and at intervals directed by the Board of Trustees of INPRS, the actuary will review the status of the employees covered and shall adjust the cost percentage accordingly so that the Fund will remain on an actuarially sound basis; and

WHEREAS, the Common Council desires for the City to become a participating unit in the 1977 Fund as provided below effective as of January 1, 2017.

NOW THEREFORE, BE IT RESOLVED, by the Common Council of the City of Southport, Indiana:

SECTION 1. The City of Southport elects to become a participating unit in the 1977 Fund, as established by Public Law No. 9 (Special Session 1977), and all Acts amendatory thereof and supplementary thereto.

SECTION 2. The City of Southport agrees to make the required contributions to INPRS.

SECTION 3. The following are declared to be covered by the 1977 Fund: All full time police officers presently employed by the Southport Police Department who have met the minimum medical standards of the 1977 Fund (except as noted in Section 4 below) and all subsequent employees hired as full time police officers for the Southport Police Department.

SECTION 4. Pursuant to Ind. Code §36-8-8-3, all full time police officers employed by the Department who are determined to be members of the Public Employees Retirement Fund ("PERF") as of January 1, 2017 may, at their election, continue as a member of PERF rather than the 1977 Fund.

SECTION 5. This Resolution establishes a retirement fund for the employees declared in Section 4 above and supersedes any other Resolution for a retirement system now in effect for said employees except as provided in Section 4.

SECTION 6. The active date of the participation membership of the Southport Police Department shall begin retroactively on January 1, 2017.

SECTION 7. The City declares the certified salary for 1977 Fund purposes for 2017 and 2018 to be \$35,000.00 and the maximum longevity pay for eligible members with twenty (20) years of service to be capped at \$2,000.00. The certified salary and maximum longevity pay may be revised by Resolution or Ordinance of the Common Council, including the annual Salary Ordinance of the Common Council.



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FURTHER RESOLVED, that this Resolution shall be in full force and effect from and after its passage, signature by the Mayor, and publication in accordance with the laws of the State of Indiana.

ADOPTED this 18th day of September, 2017.

CITY OF SOUTHPORT COUNCIL MEMBERS

AYE

NAY

James Cooney

James Cooney

Joseph E. Haley, Jr.

Joseph E. Haley, Jr.

Shara Hostetler

Shara Hostetler

Larry L Tunget

Larry L Tunget

Kenny Winslow

Kenny Winslow

ATTEST:

Diana S. Bossingham, Clerk-Treasurer

Presented by me to the Mayor of the City of Southport, Indiana, on the ____ day of _____, 2017, at __:___m.

Diana S. Bossingham, Clerk-Treasurer

This Resolution approved and signed by me on the ____ day of _____, 2017.

Russell McClure, Mayor